

Medina County District Library, Medina County
Statement of Receipts, Disbursements and Changes in Fund Balances - Cash Basis
Governmental Funds
For the Year Ended December 31, 2023

	General	Debt Service Fund	Building/Repair Fund	Other Governmental Funds	Total Governmental Funds
Receipts					
Property and Other Local Taxes	\$ 6,196,410	\$ 2,035,004	\$ -	\$ -	\$ 8,231,414
Public Library Fund	4,744,859	-	-	-	4,744,859
Intergovernmental	610,173	256,971	-	-	867,144
Grants	-	-	-	20,000	20,000
Patron Fines and Fees	272,186	-	-	-	272,186
Contributions, Gifts and Donations	40,625	-	-	-	40,625
Earnings on Investments	568,143	-	74,230	27,346	669,719
Miscellaneous	158,952	-	-	20,496	179,448
<i>Total Receipts</i>	<u>12,591,348</u>	<u>2,291,975</u>	<u>74,230</u>	<u>67,842</u>	<u>15,025,395</u>
Disbursements					
Current:					
Library Services:					
Public Services and Programs	\$ 4,182,868	\$ -	\$ -	\$ 247,525	\$ 4,430,393
Collection Development and Processing	2,551,016	-	-	14,970	2,565,986
Support Services:					
Facilities Operation and Maintenance	1,163,760	-	-	-	1,163,760
Information Services	523,221	-	-	-	523,221
Business Administration	1,865,852	33,973	20,969	-	1,920,795
Capital Outlay	137,389	-	272,693	26,572	436,654
Debt Service:					
Principal Retirement	-	2,970,000	-	-	2,970,000
Interest and Fiscal Charges	-	89,100	-	-	89,100
<i>Total Disbursements</i>	<u>10,424,106</u>	<u>3,093,073</u>	<u>293,662</u>	<u>289,066</u>	<u>14,099,909</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>2,167,242</u>	<u>(801,099)</u>	<u>(219,433)</u>	<u>(221,224)</u>	<u>925,486</u>
Other Financing Sources (Uses)					
Transfers In	-	-	500,000	350,000	850,000
Transfers Out	(850,000)	-	-	-	(850,000)
<i>Total Other Financing Sources (Uses)</i>	<u>(850,000)</u>	<u>-</u>	<u>500,000</u>	<u>350,000</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	1,317,242	(801,099)	280,567	128,776	925,486
<i>Fund Balances Beginning of Year</i>	<u>11,961,312</u>	<u>943,393</u>	<u>1,914,519</u>	<u>414,361</u>	<u>15,233,585</u>
<i>Fund Balances End of Year</i>	<u>\$ 13,278,553</u>	<u>\$ 142,294</u>	<u>\$ 2,195,086</u>	<u>\$ 543,137</u>	<u>\$ 16,159,071</u>

See accompanying notes to the basic financial statements